DEVANSHU N SINHA & Co
CHARTERED ACCOUNTANT

AUDITOR'S REPORT

We have examined the Balance Sheet of **CAREER PUBLIC SCHOOL, UNDER- CARRIER EDUCATION AND DEVELOPMENT, AT- VILL+ PO- KUSAIYA, PS- WARISNAGAR, DISTRICT- SAMASTIPUR- 848301 (BIHAR)** for the year ended **31st March 2024.** The annexed Receipts & Payments Account, Income & Expenditure Account, of the Organization for the Year ended on that date. These financial statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. There are no transactions, appear to be contrary to the provisions of the Act, the rules or trust deed of the Organization.
2. We have verified the Cash & Bank Balance on Production of Certificate.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
4. In our opinion, the Organization as required has kept proper books of accounts, so far as appears from our examination of those books.
5. The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account are in agreement with the books of accounts.
6. At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
7. Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
8. The accounts should have been classified and described in accordance with recognized accounting policies and practices and relevant statutory requirements.
9. The Organization has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
10. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, subject to statutory compliances and notes to accounts as per schedule "A"
    (a) In the case of Balance Sheet, of the state of affairs as at for the year ended **31.03.2024** and
    (b) In the case of Receipts & Payments Account, Income & Expenditure Account, of the **Excess of Income over Expenditure.** for the Year ended on that date.

***For* DEVANSHU N SINHA & CO.**
Chartered Accountants
FRN- 029076C

(CA Devanshu Nitesh)
Proprietor
Membership No. - 442412

PLACE: PATNA
DATE: June 04th, 2024

UDIN- **24442412BKELLH5943**

ADDRESS
C\O PREM NATH SINHA, RAJAPUR, MAINPURA, LANE INFRONT OF MOSQUE, PATNA, BIHAR, 800001 INDIA
Email- dnsco2552@gmail.com
Mobile- 9570983868, 6200823984
FRN - 029076C
GSTIN - 10AUMPN5948C1ZP

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CAREER PUBLIC SCHOOL
UNDER- CARRIER EDUCATION AND DEVELOPMENT
AT- VILL+ PO- KUSAIYA, PS- WARISNAGAR, DISTRICT- SAMASTIPUR- 848301 (BIHAR)
BALANCE SHEET AS ON 31ST MARCH, 2024

[Amount in Rs.]

FUND & LIABILITIES		AMOUNT	ASSETS & PROPERTIES		AMOUNT
GENERAL FUND:					
As per last A/c	335,447.00		FIXED ASSETS		
Less- Being Excess of Income over Expenditure carried over to B/S	2,366.00	337,813.00	Schedule "A"		192,498.00
CURRENT LIABILITIES & PROVISIONS:			CURRENT ASSETS, LOANS & ADVANCES		
			A. Current Assets:		
Audit Fee Payable		2,000.00	a) Cash & Bank Balances		
			Cash in Hand	147,204.46	
			Cash at Bank	110.54	147,315.00
			HDFC (A/c No- 50200075344680)		
TOTAL RS.		339,813.00	TOTAL RS.		339,813.00

In terms of our separate report of even date

For DEVANSHU N SINHA & CO.
Chartered Accountant
FRN- 029076C

DEVANSHU N. SINHA & CO. CHARTERED ACCOUNTANTS

(CA. Devanshu Nitesh)
Proprietor
Membership No. 442412
UDIN- 24442412BKELLH5943

PLACE : PATNA
DATE : June 04th,2024

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CAREER PUBLIC SCHOOL

UNDER- CARRIER EDUCATION AND DEVELOPMENT

AT- VILL+ PO- KUSAIYA, PS- WARISNAGAR, DISTRICT- SAMASTIPUR- 848301 (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

[Amount in Rs.]

EXPENDITURE	AMOUNT		INCOME	AMOUNT
To ADMINISTRATIVE EXPENSES:		By	**Gross Receipt from Students**	
As per details in Receipt & Payment A/c	800,579.00	"	Tution Fee	415,852.00
			Admission Fee	36,528.00
" ACTIVITIES EXPENSES:			Examination Fee	54,216.00
As per Receipt & Payment A/c	78,933.00			
		"	*Grant in Aid*	
" Depreciation	24,868.00		*Sarwa Shiksha Abhiyan*	402,150.00
" ACCRUED EXPENSES & PROVIDED FOR:				
Audit Fee	2,000.00			
" *Being Excess of Income over Expenditure carried over to B/S*	2,366.00			
TOTAL RS.	908,746.00		TOTAL RS.	908,746.00

In terms of our separate report of even date

PLACE : PATNA
DATE : June 04th,2024

DEVANSHU N. SINHA & CO. CHARTERED ACCOUNTANTS

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CAREER PUBLIC SCHOOL

UNDER- CARRIER EDUCATION AND DEVELOPMENT

AT- VILL+ PO- KUSAIYA, PS- WARISNAGAR, DISTRICT- SAMASTIPUR- 848301 (BIHAR)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

[Amount in Rs.]

RECEIPTS	AMOUNT	PAYMENTS		AMOUNT
Tc Opening Balance	120,081.00	By ADMINISTRATIVE EXPENSES:		
		" Salary to Staff	276,000.00	
" Gross Receipt from Students		" Salary to Principal	240,000.00	
Tution Fee	415,852.00	" Salary to Non Teaching Staff	60,000.00	
Admission Fee	36,528.00	" Transportation Expenses	16,529.00	
Examination Fee	54,216.00	" Electric Bill	41,529.00	
		" TA and Conveyance	29,526.00	
" Grant in Aid		" Newspaper and Periodicals	4,895.00	
Sarwa Shiksha Abhiyan	402,150.00	" Postage and Stamps	2,752.00	
		" Printing and Stationery	17,596.00	
		" National Day Expenses	14,156.00	
		" Meeting Expenses	25,562.00	
		" Examination Expenses	53,562.00	
		" Miscellaneous Expenses	18,472.00	800,579.00
		By ACTIVITIES EXPENSES		
		" Saraswati Puja Expenses	19,152.00	
		" Annual Day Celebration	33,956.00	
		" Prize Distribution	17,263.00	
		" Plantation	8,562.00	78,933.00
		By LIABILITIES PAID		
		Audit Fee		2,000.00
		By CLOSING BALANCE:		
		Cash in Hand	147,204.46	
		Cash at Bank	110.54	147,315.00
		HDFC (A/c No- 50200075344680)		
TOTAL RS.	1,028,827.00	TOTAL RS.		1,028,827.00

In terms of our separate report of even date

PLACE : PATNA
DATE : June 04th,2024

DEVANSHU N SINHA & CO. CHARTERED ACCOUNTANTS

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Schedule - A

CAREER PUBLIC SCHOOL
UNDER- CARRIER EDUCATION AND DEVELOPMENT
AT- VILL+ PO- KUSAIYA, PS- WARISNAGAR, DISTRICT- SAMASTIPUR- 848301 (BIHAR)
ANNEXURE OF FIXED ASSETS ATTACHED TO AND FORMING INTEGRAL PART OF BALANCE SHEET AS ON 31ST MARCH, 2024

[Amount in Rs.]

SL. NO.	PARTICULARS	RATE	BALANCE AS ON 01.04.2023	ADDITTION	DEDUCTION	SALE	TOTAL	DEPRECIATION [During the Year]	BALANCES AS ON 31.03.2024
1	Furniture and Fixtures	10%	177,410.00	-	-	-	177,410.00	17,741.00	159,669.00
2	Computer and Accessories	40%	2,342.00				2,342.00	937.00	1,405.00
3	Invertor	15%	8,014.00	-	-	-	8,014.00	1,202.00	6,812.00
4	Electric Equipments	15%	4,808.00				4,808.00	721.00	4,087.00
5	Motor	15%	2,564.00	-	-	-	2,564.00	385.00	2,179.00
6	Tube well	15%	16,028.00				16,028.00	2,404.00	13,624.00
7	Books	40%	2,193.00				2,193.00	877.00	1,316.00
8	Playing Equipments	15%	4,007.00				4,007.00	601.00	3,406.00
	TOTAL RS.		217,366.00	-	-	-	217,366.00	24,868.00	192,498.00

In terms of our separate report of even date

PLACE : PATNA
DATE : June 04th,2024



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CAREER PUBLIC SCHOOL,
UNDER- CARRIER EDUCATION AND DEVELOPMENT,
AT- VILL+ PO- KUSAIYA, PS- WARISNAGAR, DISTRICT- SAMASTIPUR- 848301 (BIHAR)

Significant accounting policies and notes to the accounts for the year ended 31st March 2024

<<<BACKGROUND>>>

CARRIER EDUCATION AND DEVELOPMENT, established in **SAMASTIPUR.** District in **BIHAR** State. It is a non-profit making registered voluntary Organization. It has been working on social welfare subject as objects affirmed in byelaws thereof.

<<<NOTES AND SIGNIFICANT ACCOUNTING POLICIES>>>

a) Basis of Preparation of Financial Statements:
The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Act, to the extent reasonable or valid.

b) General Fund

Credit Balance of General Fund shows the Surplus i.e. **Excess of Income Over Expenditure**.

c) Fixed Assets:

i) Fixed Assets are capitalized at a cost that comprises of purchase price and any directly attributable costs of bringing the asset to its working condition like freight and installation cost etc. as per requirements of the AS-10, "Fixed Assets" of ICAI.

ii) Any additions to the Fixed Assets and deductions there from during the year and the depreciation provided during the year have been stated separately.

iii) Depreciation has been charged to the Fixed Assets as decided by the management.

d) Revenue Recognition:

i) The Society derives its revenues primarily from Fee and Contribution from the members and thereafter, as possible or occurrence, from those sources which are contained in the by-laws of the Society.

ii) The Society recognizes its Grant-in-Aid income/Donations at the stage it attains reasonable assurance, on the basis of all available evidence, that the grant/donation will be received, as per requirements of AS-12, "Government Grants" of ICAI.

iii) Grants/Donations, if any, received for the acquisition/purchase/construction of fixed assets are capitalized without taking into Income & Expenditure A/c.

DEVANSHU N SINHA & CO CHARTERED ACCOUNTANTS

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iv) Members' Contribution is treated as a revenue item during the period.

e) Expenses

i) Programme expenses and Administrative expenses are recorded separately under appropriate accounting head.

ii) Fund raising Expenditure incurred by the Society if any, properly eliminated from the other expenditure and shown separately under appropriate accounting head.

f) Provisions

Provision items generally include audit fee and are properly accounted for in the Financial Statements as per requirements of AS-5, "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" of ICAI.

No provision for Income Tax has been made in view of non-taxable income under Income Tax Act, 1961.

g) Current Assets Loans & Advances

i) Cash Balances:
Cash in hand as per cashbook and certified by the management, whereas bank balances as per pass book are subject to confirmation by Bank.

h) All Debit and Credit Balances are subject to confirmation.

For DEVANSHU N SINHA & CO.
Chartered Accountants

(CA Devanshu Nitesh)
Proprietor
Membership No. – 442412
FRN No. – 029076C
UDIN - **24442412BKELLH5943**

PLACE: PATNA
DATE : June 04th , 2024

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