

Policy Benefits and Highlights

Whole Life Insurance – provides either

Death Benefit - pays a lump-sum cash benefit when the insured dies; or

Maturity Benefit - pays a lump-sum cash benefit if the insured is still living at age 121.

Portability - Coverage may be continued if the employee ceases to be a member of an eligible class for any reason. The rates do not change when the employee leaves the Group. To continue coverage, premiums must be paid directly to the company.

Conversion Privilege - Alternatively, the employee may convert the insurance to a non-term individual life insurance policy, subject to the terms in the employer's group policy.

Rider Benefits³

Accelerated Death Benefit for Terminal Illness or Condition^{*} - a lump-sum advance of 75% of the death benefit (not to exceed \$100,000) when certified terminally ill by a physician. The benefit payable is discounted using the current discount rate.

Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits - a monthly advance of 6% of the death benefit for up to 17 months while receiving qualified long-term care services after a 90-day elimination period when certified chronically ill by a licensed health care practitioner. The restoration benefit restores the death benefit and cash value on a monthly basis to the pre-acceleration amounts. After 100% of the death benefit has been used as a monthly advance, the extension benefit extends the monthly advance for up to an additional 17 months, providing a total of up to 34 months of benefits.

³The riders have exclusions and limitations, may vary in availability by issue or termination age, and may not be available to all covered dependents or in all states. Additional premiums may be required for riders added to coverage.

^{*} Premiums are waived after the payment of benefit.

This proposal is subject to the terms, conditions, and limitations of any policy(ies) issued.

Non-Forfeiture

Over time, as premiums are paid the policy is building cash value. Premiums are guaranteed at issue and the coverage becomes fully paid-up at age 95 if all premiums have been paid.

If premiums are not paid after the coverage is effective and if the policy has developed cash value, the policy coverage can be surrendered for its net cash value or some coverage can continue as paid-up under an available non-forfeiture option. Rider coverage terminates if a non-forfeiture option is elected.

Extended Term Insurance (ETI) is the default non-forfeiture option when premium payments stop and there is no active selection made to continue coverage. ETI reduces the duration of coverage to a shorter term period, but provides the same amount of death benefit.

Exclusions and Limitations

Pre-Existing Condition Limitation - Benefits are not paid for a period of chronic illness care resulting from a pre-existing condition that begins within the first 6 months after the effective date of coverage. This does not apply to a period of care beginning 6 months after the effective date. A pre-existing condition is a condition, whether diagnosed or not, for which symptoms existed within the 6-month period prior to the effective date, or medical advice or treatment was recommended or received from a health care provider within 6 months before the effective date.

Exclusions

Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits Rider - The rider may not limit or exclude coverage by type of illness, treatment, medical condition, or accident, except as follows: pre-existing conditions or diseases; mental or emotional disorder (except for Alzheimer's Disease, senility or senile dementia that are of organic origin); alcoholism and drug addiction; treatment or medical conditions due to: act of war, participation in a felony, riot or insurrection, serving in the armed forces or auxiliary units, suicide or attempt at suicide, or intentionally self-inflicted injury; treatment provided in a government facility (unless required by law); services for which benefits are available under Medicare or other governmental program (except Medicaid), any state or federal workers' compensation, employer's liability or occupational disease law, or motor vehicle no-fault law; care or services received outside the United States or its territories.

When Coverage Ends

Coverage ends when the group policy terminates or the insured is no longer eligible for coverage according to the terms of the group policy. Riders have different termination provisions and may terminate earlier than the certificate termination date.

Policy Disclosure

Group Whole Life Insurance benefits are provided under form GWLP, or state variations thereof. Rider benefits are provided under the following forms, or state variations thereof: Accelerated Death Benefit for Terminal Illness or Condition (GWPTI); and Accelerated Death Benefit for Long Term Care with Restoration of Benefits and Extension of Benefits (GWCLTCRE, GWCLTCRE1).

This is a brief overview of the benefits available under the group voluntary policy underwritten by American Heritage Life Insurance Company. Allstate Benefits is the marketing name used by American Heritage Life Insurance Company (Home Office, Jacksonville, FL), a subsidiary of The Allstate Corporation. Details of the insurance, including exclusions, restrictions, and other provisions are included in the certificates issued. If the employee opts in for electronic delivery, the policy summarizing the coverage and its accompanying notices will be provided in electronic form via www.allstatebenefits.com/mybenefits

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