



**MINDSLY**

C O R P O R A T I O N

— **WHITEPAPER**

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## Legal Disclaimer

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The primary purpose of this whitepaper is to provide the potentially interested party with pertinent information regarding the concept and project and for the sole purpose of making an informed decision.

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## Abstract

This white paper will provide a contextual overview to the future of health and wellness on the blockchain. MINDSLY is creating both a user friendly metaverse integration, and an EVM compatible blockchain, both which are crucial to addressing health and wellness through Web 3.0 technologies. MINDSLY is also offering exclusive MINDSLY NFTs and an ability to directly pay for and receive services through the MINDSLY ERC20 token. Our Mission through MINDSLY is to build a community of like-minded people looking for a path to happiness, and help to solve the current mental health crisis.



## Overview of MINDSLY Corporation

MINDSLY Corporation (MINDSLY) is a modern decentralized, open-source blockchain health and wellness virtual application platform that is focused on supporting the current mental health crisis. The MINDSLY VR ecosystem was designed to be a safe, secure, and immersive world, where mental health services and alternative therapy providers are easily accessed in a virtual environment with peer-to-peer socialization.

The original founders of TimefireVR and creators of the HYPATIA metaverse are the founders of MINDSLY, making them uniquely qualified to create this industry-first health and wellness virtual application platform.

The COVID-19 pandemic triggered an increase in the mental health crisis that had previously overwhelmed the healthcare industry. Traditional mental health and wellness services were adapted to include virtual tele-health components to serve users during the pandemic.

The purpose for MINDSLY is to offer anonymity through convenient and discreet access to adaptive traditional and alternative mental health and wellness services in a virtual environment. Users can both find and access education resources, services, and virtual treatments through the platform.

MINDSLY is a revolutionary single solution, where users can pay for and receive services 24/7. Services can be rendered either virtually through the metaverse or in reality with products shipped directly to their homes. The MINDSLY currency is the MINDSLY ERC20 token, which can be obtained through the novel MINDSLY internal exchange or an external exchange.

By combining herbal treatments, modern wellness service, and interactive bio-tracking devices with a scalable immersive web-based platform, MINDSLY will improve access to care for humans around the world looking for a path to happiness.



## Overview of MINDSLY Corporation

### **Jeffrey I. Rassas | Chief Executive Officer**

As CEO, Jeffrey Rassás is charged with guiding the strategic growth of Mindsly Corporation. Rassás is a 25-plus year veteran of early- to middle-stage companies with extensive business management experience in strategic planning, funding, leading, and performing pivotal turnarounds for private and public ventures, across a variety of industries focused primarily in Internet and Technology sectors. He previously served as CSO of Item 9 Labs Corp (OTCQX:INLB) and remains on their Board of Directors, CEO of Airware Holdings Inc. (merged with Item 9 Labs Corp in March 2018), Co-Founder, CSO and later CEO of TimefireVR launching a massive VR metaverse, (“Hypatia”), Founder & CEO of YouChange later merging with Quest Recycling and up listing (NASDAQ: QRHC), and CEO of Global Alerts – a holding company for Earth911.com and Pets911.com and AMBERAlert.com. Prior to these executive-level posts, Rassás was Co-chairman and CEO of ImproveNet, Inc., which he acquired through a merger in 2002, and later sold to IAC/InterActiveCorp (IACI) now integrated as “ANGI” (ANGI.com). Rassás' strategic vision and execution led to industry recognition of the company as "Best of Web" by Money Magazine. In addition, Rassás served as founder, CEO, and Chairman of the Board of EBIZ Enterprises, a publicly traded Linux solutions provider. He received an electrical engineering degree in 1983 from DeVry University and studied computer science at Arizona State University. Rassás earned his private pilot license for rotorcraft in 2016.

Rassás also a two-time finalist for Ernst & Young's Entrepreneur of the Year award, Mr. Rassás has been a guest speaker at Thunderbird, the School of Global Management, serves on several outside boards and is a regular speaker at technology trade events around the nation.

### **Bryce Skalla | President**

Bryce Skalla is a 20-year entrepreneurial veteran with a background in Psychology, Therapeutic Psychedelics, brand development, and revenue generation. He has been involved in brand creation for over 100 companies across an array of industries, ranging from CPG and fashion to wellness and professional services. Most recently, he founded Item 9 Labs Corp OTCQX: “INLB” as CEO. With a focus on quality, transparency, and fun, he led the charge in taking the company from a privately owned cannabis enterprise based in Arizona, to a OTC QX publicly traded corporation operating in multiple states with a market value of \$350mm



## Overview of MINDSLY Corporation

### **Lisa Moler | Advisor**

**Lisa Moler is an entrepreneur and the founder of her own ever-expanding media company with four industry-leading dental publications. Additionally, her company also possesses strategic investments in the fields of obstructive sleep apnea, dental sleep, stem cell therapy, and regenerative medicine.**

Rooted in a sales background, Lisa achieved early success in working with various outlets such as Phoenix Magazine and a local ABC affiliate. In the wake of both personal and business challenges that forced a major career shift, she embarked on a new journey, founding her own company in 2004. The road to success was rocky, but Lisa persevered and overcame a myriad of obstacles - she never gave up! Today, her company publishes multiple specialty dental publications and has expanded into digital platforms.

Always one for following your passions and being a self-described “go with your gut” kind of girl, Lisa has done just that. A personal passion of her is conducting interviews with those who inspire and ignite change, sharing their experiences with the world. She has conducted interviews with iconic public figures such as Shaquille O’Neal, Tony Robbins, Simon Sinek, and Dr Oz, to name a few.

Not to be found just behind the scenes, Lisa shared her inspiring personal and professional journey as a female entrepreneur as a guest contributor to the book “Wake Up: Awakened Woman” as well as a piece in Dental Entrepreneur Woman. She currently is at work on a book best described as a memoir meets motivation and overcoming past trauma.

### **Derrick Mains | Advisor**

Serial Entrepreneur, connector, and content creator, Derrick Mains has authored three books on Lean Management, pitched, produced, and starred in the three-time, 2022 Telly Award winning, Crackle Original Docuseries “Riding Phat” and helped build (as President and COO) one of the most notable brands to come out of the West Coast in the last decade, Phat Scooters.

As a public speaker Derrick has keynoted and spoke at more than 150 events and written hundreds of thought leadership articles on a wide range of topics.

Derrick has been involved as a mentor, founder, consultant and executive for more than 100 brands; including COO of Build Proof which in 2006 developed smart contracts, COO of TimeFireVR which launched the Hypatia metaverse on Steam in 2015, Host of the Your Triple Bottomline Radio show which was one of the first podcasts, and Quest Resource Management Group which rolled up a number of sustainability companies that Derrick was involved in, to list on NASDAQ (QRHC).

Derrick’s consulting work is vast and he has worked with some of the largest brands in the world on sustainability and strategy including ExxonMobil, BP and Wal-Mart.



## Mission

MINDSLY Corp (MINDSLY) is a VR metaverse-based wellness and psychedelic portfolio company that is building a community of like-minded people looking for a path to happiness, and working to help solve the current mental health crisis. Through robust educational opportunities, better access to therapeutic services, and breakthrough psychedelic medicines, we are bringing hope, happiness, and peace of mind, to anyone truly searching for it. Utilizing a VR ecosystem supported by a decentralized blockchain provides users increased access to care and investors the ability to help fight the mental illness crisis.



## Vision

Our vision is to provide therapeutic, educational, and integrative support services to anyone with internet access.

MINDSLY is building the first of its kind wellness and education virtual platform so users can reap the rewards of the first immersive world focused on wellness, emotional health, and rising tides of global mental health.

As the founders of TimefireVR and creators of HYPATIA metaverse, we have been on the leading edge of creating virtual communities since we launched HYPATIA in 2014. We love looking at the always emerging ways that Web 3.0 is helping humans connect and grow. We are committed to continuous improvement to our business, community, and bringing positive attention to the psychedelic community, while creating charity opportunities for the demographics they are best supporting.

We envision meta-based wellness as the future. The intrinsic security and anonymity features that are present in the blockchain ledger system provide the freedom to explore and utilize a myriad of non-pharmacological therapeutic modalities. Leveraging a virtual ecosystem can present this opportunity to the masses in a safe and immersive world. This direct and secure access to wellness, education, and treatment services is setting a new and elevated standard for accessing emotional, mental, and physical wellness services.

Our vision includes constant innovation and giving back to our members and the community. Five-Thousand (5,000) exclusive MINDSLY NFT's will be created on the Ethereum Blockchain with a give back component to the historically underserved demographics that each molecule has begun to represent. As an NFT holder, users will have access to psychedelic product opportunities, exclusive international luxury events, and airdrop + staking opportunities only available to specific NFT holders and members currently using our utility token.

MINDSLY's vision emphasizes discovery and support of high-potential developers and innovative projects. Relying on the world's largest trading ecosystem, MINDSLY is committed to becoming the birthplace of innovative technologies and businesses. We are building a complete ecological loop of technology development, application promotion, and trading.



## Market Potential

Mental health and wellness is one of the largest health issues plaguing humans globally. The World Health Organization (WHO) notes that mental illness has climbed 25% since the COVID Pandemic. The global mental health market was valued at \$383.31 billion in 2020, and is estimated to reach \$537.97 billion by 2030, growing at a CAGR of 3.5% from 2021 to 2030.

Currently only standard analog and telehealth solutions have been developed. A new, digital, virtual solution can step in and fill the void and provide greater access to resources and services to both traditional and alternative practices.

Young people were one of the greatest segments that experienced an increase in mental illness. Young people also lead one of the hottest emerging sectors right now – Metaverse and Gaming. Bull market or Bear Market doesn't stop users from playing their games, making in game purchases, or taking care of their mental health. A virtual and gamified experience, like the MINDSLY platform, is exactly what the market and the mental health crisis are demanding. This whitepaper will show users and potential investors the opportunity MINDSLY brings and demonstrate why it will be a category leader in the future.



## Challenges in Health & Wellness Industry

### **Challenge #1: Access to Resources & Services**

An overwhelmed mental health and wellness industry has left many struggling to find their own solutions. A lack of access to resources and services only exacerbates the problem.

### **Opportunity #1:**

MINDLY makes health services and alternative therapy providers easy to access. In the immersive VR experience, users could meet their therapist on a cloud, follow a guided meditation on the beach, or take a yoga class in the forest. Users can access this service through their VR headset, laptop, or smartphone. MINDLY makes mental health care options available without barriers, creating the path to happiness.

### **Challenge #2: Complex Virtual Services and Payments**

Existing virtual services and payment options are difficult to navigate, or overwhelming to even begin.

### **Opportunity #2:**

Streamlining the customer experience through the metaverse makes seeking help less intimidating. Further, being able to directly pay for services or products through the MINDLY ERC20 token makes the user experience even easier. MINDLY make it simple to obtain the MINDLY ERC20 token through their novel internal exchange or external exchange options. This creates a safe, easy to use, frictionless environment.

### **Challenge #3: Security and Anonymity**

Health information is highly sensitive and unique. Existing ways to learn more about alternative therapies is not discreet enough.

### **Opportunity #3:**

Medical records and therapeutic interactions can be securely stored on the blockchain and encoded with a private key. This way it's only accessible to certain individuals, giving users more control over their own records and insuring privacy without the need for a central gatekeeper. The MINDSLY platform is HIPPA certified and secure. The intrinsic security and anonymity features that are present in the blockchain ledger system also provide users the ability to get suggestions and recommendations on plant based medicine products with true anonymity.



## Challenges in Health & Wellness Industry

### **Challenge #4: Provider to User Access**

Existing solutions are cumbersome to overworked providers to directly connect with users and find new users to help.

### **Opportunity #4:**

Providers can meet their users directly through the MINDSLY platform's peer-to-peer interaction. Through the MINDLY ERC20 token, clients and providers will have the ability to freely transfer cryptocurrency for their goods and services within our metaverse without transaction fees. Current brick and mortar providers receive an additional channel to serve clients, while providers and inventors of mental and physical health solutions and technologies can reach a larger audience.

### **Challenge #5: Lack of Gamification**

Other existing solutions have tried to gamify the mental health and wellness process yet failed to make much headway.

### **Opportunity #5:**

Leveraging the MINDSLY ERC20 token, users can get access to the best doctors and specialists. Plus, they can save on their medical procedures when they use the token. MINDSLY is growing its community in the metaverse to help educate people on psychedelic medicine awareness. NFT holders get exclusive access to come hangout in the Hypatia Forest and listen to guest speakers, talk to certified therapists, attend exclusive event among other benefits. This gamification makes mental health and wellness care more fun.



## Our Problem

An active mental health and wellness crisis is prompting digital change, exemplified by the emerging virtual treatment options. However, these digitization's still provide their own challenges of connecting users to providers, complex services and payments, security, anonymity, and gamification.

## Our Solution

MINDSLY's disruptive wellness and education virtual platform will pave the path to happiness for users and increase provider's impact. This solution will address the issues of access, complexity, and security that the other solutions do not currently address. MINDSLY's solution is at the intersection of technology and wellness.



## Consensus

MINDSLY adopts a DPoS consensus mechanism with low transaction cost, low transaction latency, high transaction concurrency, and supports up to 21 validators.

DPoS is a combination of PoA and Pos. To become a validator, you need to submit a proposal first and wait for other active validators to vote on it. After more than half of them pass, you will be eligible to become a validator. Any address can stake to an address that qualifies to become a validator, and after the validator's staking volume ranks in the top 21, it will become an active validator in the next epoch.

All active verifiers are ordered according to predefined rules and take turns to pack out blocks. If a validator fails to pack out a block in time in its own round, the active validators who have not been involved in the past  $n/2$  ( $n$  is the number of active validators) blocks will randomly perform the block-out. At least  $n/2+1$  active validators work properly to ensure the proper operation of the blockchain.

The difficulty value of a block is 2 when the block is generated normally and 1 when the block is not generated in a predefined order. When a fork of the block chain occurs, the block chain selects the corresponding fork according to the cumulative maximum difficulty.



## Glossary

**Validator:** Responsible for packaging out blocks for on-chain transactions.

**Active validator:** The current set of validators responsible for packing out blocks, with a maximum of 21.

**Epoch:** Time interval in blocks, currently 1epoch = 200block on MINDSLY. At the end of each epoch, the blockchain interacts with the system contracts to update active validators.

### System Contracts

The management of the current validators are all done by the system contracts.

**Proposal:** Responsible for managing access to validators and managing validator proposals and votes

**Validators:** Responsible for ranking management of validators, staking and unstaking operations, distribution of block rewards, etc.

**Punish:** Responsible for punishing operations against active validators who are not working properly

### Blockchain Call System Contracts:

At the end of each block, the Validators contract is called and the fees for all transactions in the block are distributed to active validators.

The Punish contract is called to punish the validator when the validator is not working properly.

At the end of each epoch, the Validators contract is called to update active validators, based on the ranking.

### Staking

For any account, any number of coins can be staked to the validator, and the minimum staking amount for each validator is 32MIND. If you want to unstake, you need to do the following:

Send an unstaking transaction for a validator to the Validators contract;

Waiting for 86400 blocks before sending a transaction to Validators contract to withdraw all staking coins on this validator;



## Glossary

### **Punishment**

Whenever a validator is found not to pack block as predefined, the Punish contract is automatically called at the end of this block and the validator is counted. When the count reaches 24, all income of the validator is punished. When the count reaches 48, the validator is removed from the list of active validators, and the validator is disqualified.

### **Cross-Chain**

Assets such as BTC, ETH and stable coins can be mapped to MINDSLY by an asset bridge. The realization method is to lock a certain number of tokens on the original chain then generate a corresponding number of tokens on MINDSLY.

MINDSLY encourages developers to provide more decentralized cross-chain solutions.

### **Meta Transaction Function**

A meta-transaction is essentially an operation that fulfills a fee payment in proxy. Address1 gives the transaction to be sent to Address2. And Address2 signs the information related to the fee deduction and places it in the data segment of the transaction. The transaction is then broadcasted and the blockchain processes the transaction according to the rules.

The meta-transaction allows users to reduce gas fees step-wise, and MINDSLY will cover the payment of the reduced part. The meta-transaction function allows to minimize the migration cost of DApp developers, as well as to effectively reduce the cost of DApp users



## Glossary

### The Genesis Block

Both the mainnet and testnet genesis information of MINDSLY chain have been hardcoded in blockchain, and the corresponding genesis files are listed below for verification.

### ChainID

The unique identification of the chain.

<b>homesteadBlock</b>	<b>eip150Block</b>	<b>eip150Hash</b>	<b>eip155Block</b>	<b>eip158Block</b>
<b>byzantiumBlock</b>	<b>constantinopleBlock</b>			
<b>petersburgBlock</b>	<b>istanbulBlock</b>	<b>muirGlacierBlock</b>		

Hard fork height configuration.

Congress Consensus parameters period is time interval of blocks. Epoch is set for a period in block, and at the end of each epoch, the validators are adjusted accordingly.

number gasUsed parentHash nonce timestamp extraData gasLimit difficulty are all parameters for genesis block.

extraData The initial validators is set up here.

alloc Configured initial account information that can be used for asset pre-allocation and pre-initialization of system contracts.

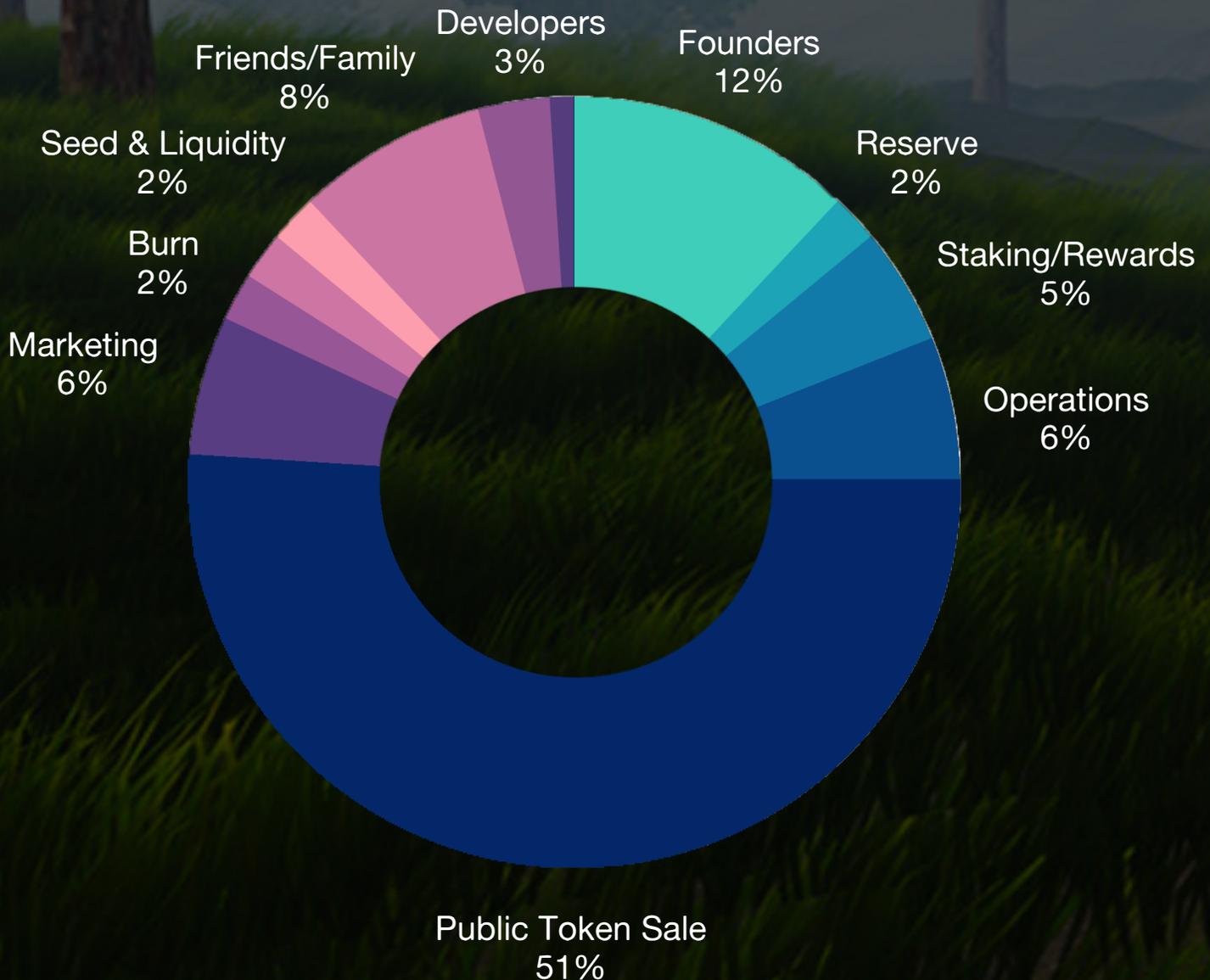
0xdaf88b74fca1246c6144bc846aaa3441ed095191 //Genesis account for MIND

System contract repo: MINDSLY-System- Contracts



## Tokenomics

MINDSLY is the crypto coin of the MINDSLY Blockchain. It is also the world's first crypto currency for the medical industry. MINDSLY's larger total supply facilitates lower costs of transactions. MINDSLY tokens will be pre-mined and locked in a reserve and will have a total supply of 500,000,000,000 tokens. The MINDSLY coin will be used to power the network and allow for consumers to transact with health care professionals.



## Future Statements

Except for historical information, there may be matters in this Whitepaper that are forward-looking statements. Such statements are only predictions and are subject to inherent risks and uncertainty. Forward-looking statements, which are based on assumptions and estimates and describe the Company's future plans, strategies, and expectations are generally identifiable by the use of the words 'anticipate', 'will', 'believe', 'estimate', 'plan', 'expect', 'intend', 'seek', or similar expressions. Participants are cautioned not to place undue reliance on forward-looking statements. By its nature, forward-looking information involves numerous assumptions, inherent risks, and uncertainties both general and specific that contribute to the possibility those predictions, forecasts, projections, and other forward-looking statements will not occur. Those risks and uncertainties include factors and risks specific to the industry in which the Company operates as well as general economic conditions. Actual performance or events may be materially different from those expressed or implied in those statements. All forward looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the cautionary statements in this section. Except as expressly required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements provided in this Whitepaper whether as a result of new information, future events or otherwise, or the risks affecting this information. None of the Company, its officers, or any person named in this Whitepaper with their consent, or any person involved in the preparation of this Whitepaper, makes any representation or warranty (express or implied) as to the accuracy or likelihood of fulfillment of any forward-looking statement except to the extent required by law. The forward-looking statements reflect the views held only as at the date of this Whitepaper.



## Value Risks

Tokens issued by MINDSLY Corporation may drop substantially in value or may remain illiquid for long periods of time or indefinitely. MINDSLY Corporation cannot guarantee an active secondary market for the exchange of tokens purchased in the token sale. Not all disclosures or statements are being made in this disclaimer section. Participants should review the token sale agreement in its entirety and seek the professional advice of legal counsel and investment professionals. MINDSLY tokens may change in value based on a number of factors that are outside our control. There is no guarantee or expectation that MINDSLY tokens will increase in value, provide a return, or have sufficient adoption and liquidity on exchanges. Owning these tokens does not constitute a share of equity or ownership in the company. The token economy is new and exciting.

Regulatory circumstances may require that token mechanics be changed or altered. MINDSLY tokens do not have any rights, uses, purpose, attributes, functionalities, or features, express or implied, including, without limitation, any uses, purpose, attributes, functionalities, or features on the MINDSLY platform. The company does not guarantee and is not representing in any way to the buyer that the MINDSLY tokens have any rights, uses, purpose, attributes, functionalities, or features. MINDSLY tokens may have no value. The company reserves the right to refuse or cancel MINDSLY token purchase requests at any time at its sole discretion.



## Not a Security

It is important to note that any tokens issued on MINDSLY's platform are not intended to be securities, and this document is not a prospectus, offering document, or a solicitation for investment in a share or equity offering. Tokens issued on our platform as referenced in this document do not confer any type of ownership or debt within MINDSLY's ecosystem. Tokens currently trading or issued in the future are non-refundable. MINDSLY will not guarantee any value, secondary market, or commitments to the value of such tokens. Buyers and owners shall participate in each economy at their sole risk.



## Third Party Data

This whitepaper contains data and references obtained from third party sources. Whilst the management believes that these data are accurate and reliable, they have not been subject to independent audit, verification, or analysis by any professional legal, accounting, engineering, or financial advisors. There is no assurance as to the accuracy, reliability or completeness of the data



# Roadmap



## Q1 2022

Mindsly Board of Directors project approval  
 Launch MindCoin.io token website  
 Mint 500 billion MIND ERC20 Tokens



## Q2 2022

Created MindslyShop.com online marketplace  
 Secure Advisory Board  
 Whitepaper  
 Friends & Family token sale round 1



## Q3 2022

Secure 10 million Certified Carbon Credits  
 Mindsly proprietary crypto wallet creation  
 Friends & Family token sale round 2  
 List MIND token on international exchange  
 Mindsly proprietary crypto exchange creation



## Q4 2022

Launch of Mindsly crypto exchange  
 Mindsly proprietary Blockchain development  
 Mindsly Metaverse Development  
 Friends & Family token sale round 3  
 IDO development

